



Establishment of the Sustainability, ESG and Risk Committee

By the decision of the ZCMC Board of Directors dated 20 February 2026, a Sustainability, ESG and Risk Committee has been established within the Board of Directors of Zangezur Copper Molybdenum Combine CJSC. The Committee comprises ZCMC Chief General Director and BoD Member Roman Khudoliy, Board Member Narek Babayan, Deputy General Director and BoD Member Artyom Petrosyan, and Deputy General Director/ Sustainable Development Director Armen Stepanyan. By decision of the Board of Directors, BoD Member Artyom Petrosyan was elected Chair of the Sustainability, ESG and Risk Committee. The term of office of the Committee members has been set at three years.

The Committee will exercise strategic oversight over ZCMC's risk management framework, sustainable development strategy, and Environmental, Social and Governance (ESG) performance. The Committee will be responsible for reviewing, selecting, and supporting the adoption of relevant ESG ratings, studying international best practices and toolkits in corporate governance, and supporting their implementation and application within the Company. At the same time, the Committee will support the Board in defining clear sustainable development targets, including occupational health and safety, environmental impact, community engagement, and other relevant areas.

For the purpose of introducing sustainable development best practices within the Company, the Committee will also oversee the implementation of strategies and policies, and monitor compliance with mining legislation, as well as climate-related risks and opportunities. In parallel, the Committee will develop a risk management system covering effective corporate governance and financial sustainability, production continuity and efficiency, business resilience and confidentiality, and will oversee tailings and dam safety, climate change-related risks, and environmental risks.