



ZCMC JOINS THE UNITED NATIONS GLOBAL COMPACT

Zangezur Copper Molybdenum Combine (ZCMC) is pleased to announce it has joined the United Nations Global Compact (UNGC), the world's largest corporate sustainability initiative, bringing together thousands of companies committed to responsible business practices and sustainable development.

By becoming a participant in the UN Global Compact, ZCMC aligns its operations and business practices with the initiative's Ten Principles covering human rights, labour, environmental stewardship, and anti-corruption, while contributing to the achievement of the United Nations Sustainable Development Goals (SDGs).

The decision reflects ZCMC's commitment to strengthening its environmental, social, and governance (ESG) performance and ensuring the continuous alignment of its activities with internationally recognized sustainability standards and best practices.

"Joining the United Nations Global Compact reflects our commitment to continuously improving the way we operate and to aligning our business with globally recognized principles of responsible corporate conduct. As Armenia's leading mining company, we recognize our responsibility to create value not only through production, but also through strong governance, environmental stewardship, safe workplaces, and constructive engagement with our stakeholders."

— Roman Khudoliy, General Director of Zangezur Copper Molybdenum Combine

As part of the initiative, ZCMC will annually publish its Communication on Progress (CoP), providing stakeholders with an account of the company's progress in implementing the Ten Principles and enabling benchmarking against leading companies across the global mining and metals sector.

Joining the UN Global Compact marks another important milestone in ZCMC's sustainability journey and its efforts to

strengthen corporate governance, enhance accountability, and create long-term value for its stakeholders.

ZCMC would also like to take this opportunity to inform its stakeholders that the company has recently completed an assessment by one of the world's leading ESG rating agencies for the year 2024. Over a two-year period, ZCMC improved its ESG score by 20 points, exceeding the global industry average for the metals and mining sector and reflecting significant progress in strengthening its sustainability performance and governance practices. While the results are not publicly disclosed, ZCMC intends to pursue a public ESG rating for the 2025 reporting year, with publication expected in 2026.