



## **“ZANGEZUR COPPER MOLYBDENUM COMBINE” CLOSED JOINT STOCK COMPANY**

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Lernagortsneri 18 str., Kajaran city, Syunik region, Republic of Armenia, postcode 3309,  
Tel. (+374285) 3 31 31, e-mail address: [info@zcmc.am](mailto:info@zcmc.am)

### **MATERIAL FACTS AND EVENTS**

#### **“ZANGEZUR COPPER MOLYBDENUM COMBINE” CLOSED JOINT STOCK COMPANY**

**RA, Kajaran, 3309, 18, Lernagorcneri str.**

**Tel.: (+374 285) 3 31 31**

**Email: [info@zcmc.am](mailto:info@zcmc.am)**

**Report N 30, 08.04.2022**

- 1) «Zangezur Mining» LLC has applied to the Court of General Jurisdiction of Syunik Marz of the Republic of Armenia against «Zangezur Copper and Molybdenum Combine» CJSC (hereinafter also referred to as the Company or ZCMC), «Ameriabank» CJSC, «Central Depository of Armenia» OJSC with the following claims:
  - a) to take the own shares acquired by «Zangezur Copper and Molybdenum Combine» CJSC (2,061,253 ordinary (common) shares of «Zangezur Copper and Molybdenum Combine» CJSC, with a nominal value of 20,000 AMD each, with a total nominal value of 41,225,060,000 AMD) from the Respondent, «Zangezur Copper and Molybdenum Combine» CJSC, and transfer them under the right of ownership to «Zangezur Mining» LLC, provided that the plaintiff, «Zangezur Mining» LLC, pays the sum of the ZCMC shares' price (which is calculated as the price for their re-purchase from the previous owner, or it must be calculated as a market price, according to the procedure established by the RA Civil Code) to the Respondent, «Zangezur Copper and Molybdenum Combine» CJSC;
  - b) to oblige Respondents - «Ameriabank» CJSC and «Central Depository of Armenia» OJSC - to transfer 2,061,253 shares on the securities account of issuer «Zangezur Copper and Molybdenum Combine» CJSC to the own securities account of «Zangezur Mining» LLC, in case of «Zangezur Mining» LLC's provision of the document (proving the payment of the shares market price) and final judicial act on satisfying the claim to the Respondent - «Zangezur Copper-Molybdenum Combine» CJSC.

The lawsuit was accepted for proceedings by the August 2, 2021, decision of the Court of General Jurisdiction of Syunik Marz of the RA.

The case was assigned the number «ՄԴ/0695/02/21».

- 2) «Zangezur Mining» LLC has applied to the Court of General Jurisdiction of Syunik Marz of the Republic of Armenia against «Zangezur Copper and Molybdenum Combine» CJSC with a demand to oblige it to perform certain actions.

It was demanded in the lawsuit:

- a) To oblige the respondent, «Zangezur Copper and Molybdenum Combine» CJSC, not to obstruct the unhindered provision of services by «Grant Thornton» CJSC, an audit company involved by «Zangezur Mining» LLC for the audit of the company's financial and economic activities;
- b) To oblige the respondent, «Zangezur Copper and Molybdenum Combine» CJSC, to ensure the unhindered movement (entry and exit) of the auditors and staff of the involved audit company, «Grant Thornton» CJSC, in the area of the respondent company;
- c) To oblige the respondent, «Zangezur Copper-Molybdenum Combine» CJSC, to ensure the provision of the documents required for the comprehensive audit of the financial and economic activity of «Zangezur Copper and Molybdenum Combine» CJSC to the involved audit company, «Grant Thornton» CJSC, according to the list provided by the audit company and within a reasonable time period;
- d) To oblige respondent «Zangezur Copper and Molybdenum Combine» CJSC to ensure the timely cooperation of all the employees of the company with the auditing company, «Grant Thornton» CJSC, including provision of complete, accurate and reliable data and information.

The lawsuit was accepted for proceedings by the December 28, 2021, decision of the Court of General Jurisdiction of Syunik Marz of the RA.

The case was assigned the number «ՄԴ/1766/02/21».

- 3) Zangezur Copper and Molybdenum Combine CJSC does not accept the submitted claims and has submitted justified/well-reasoned objections.

The mentioned cases are in the preparatory stage, no final court acts have been made with respect to the cases. If judicial acts that do not correspond to the position of the Company are adopted, they will be appealed in accordance with the RA legislation.

The Company estimates that the examination of the cases in the court of general jurisdiction may last until the end of 2022.