



“ZANGEZUR COPPER MOLYBDENUM COMBINE” CLOSED JOINT STOCK COMPANY

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MATERIAL FACTS AND EVENTS

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In the shareholder structure of “Zangezur Copper Molybdenum Combine” CJSC (hereinafter` ZCMC) the following changes have taken place:

- 1) “Zangezur Copper Molybdenum Combine” CJSC and “CRONIMET Mining AG” have signed an agreement on the sale and transfer of shares, according to which 1 649 003 ZCMC shares with a face value of AMD 32 980 060 000 (thirty-two billion nine hundred eighty million sixty thousand) belonging to “CRONIMET Mining” GmbH and comprising approximately 60% of ZCMC’s share capital were bought back by “Zangezur Copper Molybdenum Combine” CJSC.
- 2) “Zangezur Copper Molybdenum Combine” CJSC and “Makur Erkati Gortsaran” OJSC have signed an agreement on the sale and transfer of shares, according to which 412 250 ZCMC shares with a face value of AMD 8 245 000 000 (eight billion two hundred forty-five million) belonging to “Makur Erkati Gortsaran” OJSC and comprising approximately 15% of ZCMC’s share capital were bought back by “Zangezur Copper Molybdenum Combine” CJSC.
- 3) “Zangezur Copper Molybdenum Combine” CJSC and the German domiciled “C2Capital” GmbH have signed an agreement on the sale and transfer of shares, according to which 343 539 ZCMC shares with a face value of AMD 6 870 780 000 (six billion eight hundred seventy million seven hundred eighty thousand) comprising approximately 12.5% of ZCMC’s share capital were sold to “C2Capital” GmbH.

As a result of the abovementioned transactions, following records are to be registered in the Central Depository:

- 1) Ceasing of the participation of “CRONIMET Mining” GmbH in the share capital of ZCMC;
- 2) Ceasing of the participation of “Makur Erkati Gortsaran” OJSC in the share capital of ZCMC;

- 3) Participation of “C2Capital” GmbH in the share capital of ZCMC with 343 539 ZCMC shares with a face value of AMD 6 870 780 000 (six billion eight hundred seventy million seven hundred eighty thousand) comprising approximately 12.5% of ZCMC’s share capital;
- 4) The quantity of ZCMC shares bought back by “Zangezur Copper Molybdenum Combine” CJSC amounts to 1 717 714 shares with a face value of AMD 34 354 280 000 (thirty-four billion three hundred fifty-four million two hundred eighty thousand) comprising approximately 62.5% of ZCMC’s share capital.